

St. Michael Lutheran Church Foundation 2016 - Annual Report

Our church's endowment fund contains \$201,064. Funds are deposited in the InFaith Community Foundation Minneapolis, MN. Three year average return of 3.1%. The concept is simple. Only a portion of the endowment is spent with the principle growing and providing a permanent source of income to support the Church's outreach. This year 3.06% of the total fund is awarded.

This year \$6,152 is awarded to the following:

Vacation Bible School Fun Fund - \$902

Youth Mission Trip Fund - \$850

Life Team Fort Wayne Diaper Giveaway - \$1,000

Pack Away Hunger Support - \$800

Evangelism Committee SMLC Gift Bags - \$600

Small Group Ministry - \$500

Women's Retreat Scholarships - \$500

Justice Bread Support - \$500

Daniel Harrison Seminary Support - \$500

The Foundation is supported by cash gifts, securities, memorials, bequests and life insurance. Gifts that provide a stream of income are also possible. \$56,731 has been awarded in the last 10 years.

Contact the church office or Ron Menze for additional information.