

St. Michael Lutheran Church Foundation
Minutes of April 11, 2016

Members Present: TR Ackman President
 Lynn Sackschewsky Financial Secretary
 Shayne Ulmer Chair – Board of Elders
 Pastor Reed Lessing Pastor

Absent: Dave Panning Vice-President
 Jill Nichols Treasurer
 Jim/Carol Weide Board of Stewardship

Attending: Ron Menze Foundation Advisor

1. Meeting began at 7:00 AM with four Foundation Board Members present. Ron Menze led the prayer.
2. Questions were entertained on the adopted Bylaws of SMLC Foundation.
3. With 2015/2016 returns, Ron suggested awarding 3.06% annually. This is the average of the last 3 calendar years from the In-Faith Foundation with 10% reduction for principal growth. All agreed with this award strategy. TR motion made, Shayne second, unanimous.
4. A \$10,000 gift to the General Fund Endowment was received from Craig and Rhonda Patterson in December, 2015. Their name will be added to the SMLC Foundation Plaque.
5. As of 4/4/16 current total is \$200,329 in Lutheran Community Foundation. On 3/31/15 total was \$212,771. As of 4/4/16 total was \$734.68 Foundation cash in hand at church per Sue Krause. Total \$201,064.
6. There was public notification of application for awards in three weekly bulletins and March and April newsletter prior to the April 10, 2016 11:30 AM deadline.
7. Designated endowment funds were discussed first. Youth mission fund - \$27,807 allows distribution award of \$850 to Youth Mission Trip; VBS Fun Fund - \$29,478 allows distribution award of \$902. General fund endowment - \$143,779 allows \$4,400 distribution.
8. Ten SMLC Foundation general fund applications were received; Requests were scanned and forwarded to all committee members on 4/10/16. Life Team Church Adoption Diaper Giveaway \$1,500; Women's Retreat \$3,300 +1,700 = \$5,000; Stephen Ministry Training \$1,744; Altar Guild Candleabra & candlesticks \$1,187; Music Items \$1,220 + \$500 = \$1,720; Small Group Ministry - not stated; Justice Bread \$1,000 maximum; Faith Aid Kenya Family \$1,000; Daniel Harrison Concordia Theological Seminary support – not stated; Evangelism Support \$1,500;

9. After discussion, Lynn made motion with TR seconding, motion passed to the following: Life Team Church Adoption Diaper Giveaway \$1,000; Women's Retreat \$500 for scholarships; Small Group Ministry - \$500; Justice Bread \$500; Daniel Harrison Concordia Theological Seminary support – \$500; Evangelism Support – SMLC Gift Bags \$600; Pack Away Hunger support \$800.
10. Ron to notify awardees. Awardees must publish the foundation gift upon appropriate printed material and at least two church newsletters throughout the year. Past efforts of publication and written report to be reported with next future cycle of Foundation requests. Electronic submissions for next year.
11. \$56,731 has been awarded in the last 10 years of Foundation Awards.
12. St. Michael Foundation Weekend occurs on April 30 & May 1, 2016 with a bulletin insert and a brief announcement by Ron Menze in the services. A door collection will occur.
13. Ron asked the Board to be the Foundation Advisor in the coming year to assist with planning, paperwork and Foundation maintenance. Shayne made motion. Lynn second, motion approved.
14. Meeting adjourned at 8:15 AM. Pastor Lessing closed with prayer.

In Christ,

Ron Menze, Foundation Advisor